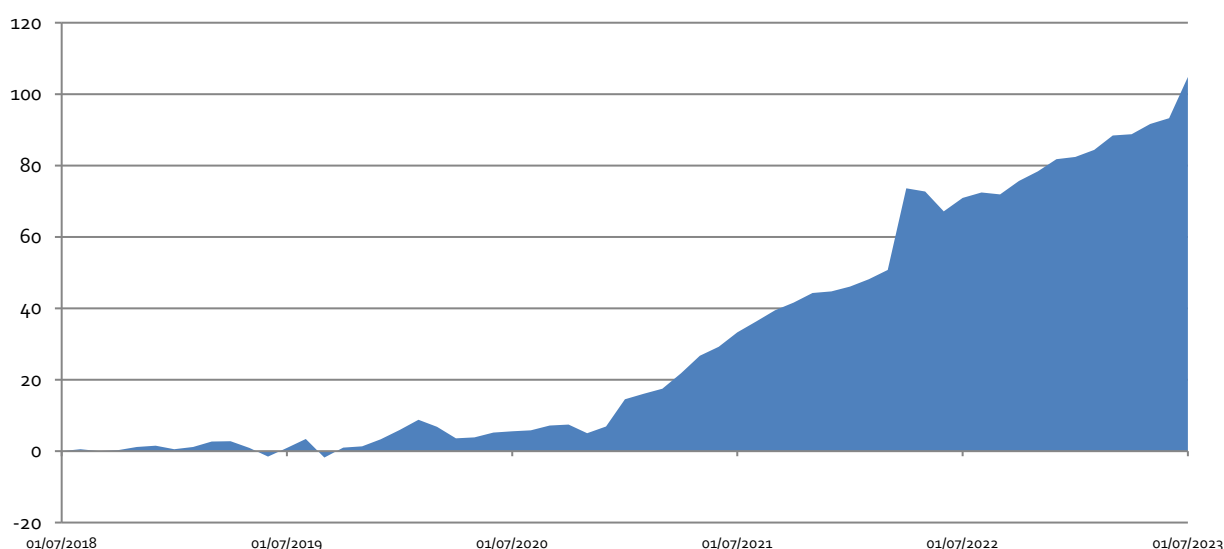




RIO Stock Trading GBP reported a gain of 5.96% during June; as its benchmark, the FTSE gained 1.15% in the same period. This investment has a perfect trading record having filed six consecutive gaining months this year. The gains reported over the three and five year periods were 94.04% and 104.81% respectively. Members invested since launch have seen a net return of 213.11%. The risk/reward ratio is also very attractive, analysed over the past 24 month period this is 16.61:1. The risk/reward calculation is a division of the net profit (the reward) by the price of the maximum risk taken.



As May ended and June began, the account held 73.57% of its asset allocation in equities and the remaining 26.43% was held in cash. This allocation represented the highest weighting to equities since June 2016 when this investment was first launched and as we moved through June the equity weighted position changed significantly. The active trading strategy utilised had again resulted in the taking of profits, this month I was able to sell stock in TUI.L, BATS.L and CCL.L with all positions sold in profit, with the original capital and gains moved back to cash.

Notable trades

Carnival Corporation has been on our equity watch list for months, it was an asset that both our analysts and I felt had a strong upside potential. I had already bought and sold the stock a few times this year but had yet to see the stocks' potential materialise. That said, I acquired the stock on the 9th of June and sold it on the 26th, netting a gain of over 24%. Our research had proved its worth.

Looking forward, in the UK, money managers are now focused on the possibility of further interest rate hikes, and statistics show that inflation remains elevated.

William Gray
The RIO Club