

Structure

RIO International Investments Limited is a company incorporated in the British Virgin Islands in May 2002, (IBC Number 496547) with limited liability under the provisions of the British Virgin Islands International Business Companies Act (CAD 291).

The RIO Stock Trading GBP account provides members with the opportunity to benefit from our active trading platform. The stocks selected have been identified through rigorous research and analysis and have the potential for exceptional growth. Due to the nature of the stocks selected, the account is designed for those members who accept a higher degree of risk.

It should be noted that the RIO Stock Trading GBP account is not available or promoted to members of the general public.

Issue of Shares

When shares are issued, the shareholder will be entered in the register of members and a share certificate will be issued and sent to the shareholder. For the avoidance of doubt, shares shall not be issued until the subscription monies have been received in terms of the payment instructions set out in the application form.

Net Asset Value Calculation

The net asset value per Participating Share shall be calculated as of the last business day of each month ("the Valuation Date"). The net asset value per Participating Share shall be expressed in UK Sterling as a per share figure and shall be determined in respect of each valuation date by determining the net asset value of the account attributable to the Participating Shares, being the value of



Real Investment Opportunities
Stock Trading GBP

Terms and Conditions

the assets of the account attributable to such class of shares, less the liabilities attributable to such class and dividing the net asset value of the account by the number of Participating Shares outstanding as at the relevant valuation date. This shall be rounded up or down to the nearest whole UK Sterling pence.

Redemption of Shares

Participating Shares will be redeemed on the basis of the net asset value per Participating Share calculated on the relevant Valuation Date (see "Net Asset Value Calculation"). The Redemption Price for shares being redeemed shall be their aggregate Net Asset Value per share as calculated at the close of business on the Valuation Day on which such shares are redeemed provided that the Company shall have the right to impose a fee:

- (a) of such percentage of the Redemption Price as the directors may in their sole discretion determine in respect of shares redeemed within 12 months of their issue;
- (b) of 8% of the Redemption Price in respect of shares redeemed after 12 months but within 24 months of their issue; and
- (c) of 3% of the Redemption Price in respect of shares redeemed after 24 months but within 36 months of their issue.

In respect of shares to be redeemed after 36 months of their issue, no fee shall be imposed. The directors may waive or reduce such fee in relation to any such shares and in any such circumstances as they may from time to time determine.

Procedure

A shareholder may only affect a redemption by forwarding to the Company a redemption application, or signed notification, which must be received by the Company at least 45 calendar days prior to the date on which the application is to be effected.

The redemption application must indicate the number of shares to be redeemed as well as all useful references to facilitate settlement of the redemption such as the name in which the shares to be redeemed are registered and details of the person to whom payment is to be made.

Except in extraordinary circumstances such as, for example, an inability to liquidate existing assets, or the default or delay in payments due to the Company from brokers, banks or other persons, payment of redemptions will be made within a reasonable time and normally within forty-five calendar days following the redemption date.

Compulsory Redemption

Participating shares may be compulsorily redeemed if in the opinion of the Directors, the subscription for, or holding of, the participating shares is, or was, or may be unlawful or detrimental to the interest or well-being of the Company, or is in breach of any law or regulation of a relevant country.

Charges

Annual Membership – Nil

Service Fee – 0.25% pa

Performance Fee - 5% of increase in NAV deducted upon closure of account